THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) No, Sir. Reserve Bank of India has advised that borrowers are allowed to open accounts with other banks subject to the following guidelines;

(i) for account below Rs. One crore a credit report is required to be obtained by the transferee bank from the existing bank.

(ii) For accounts above Rs. One crore a 'No Objection Certificate' is required to be obtained by the transferee bank from the existing bank.

Setting up of a Holding Company for Public Sector Trading Organisations

2452. SHRI RAMCHANDRA BHARADWAJ: Will the Minister of COMMERCE be pleased to state:

(a) whether Government propose to set up a holding company for public sector trading organisations such as State Trading Corporation and Minerals and Metals Trading Corporation; and

(b) if so, what are the reasons thereof?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. A. SANGMA): (a) and (b) The functioning of the State Trading Corporation of India and the Minerals and Metals Trading Corporation of India including their status is under constant review.

Transfer of Units of UTI

2453. SHRI M. BASAVARAJU: Will the Minister of FINANCE be pleased to refer to the answer to Unstarred Question 1339 given in the Rajya Sabha on the 6th August, 1985 and state:

(a) what are the details of the pending 14 cases with UTI for transferring the units of the deceased holder in the name of the surviving joint holder;

(b) what are the reasons for delay in clearing them; and

(c) by when all such cases are likely to be cleared?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) A statement showing the relevant details of 12 pending cases with the New Delhi office of the Unit Trust of India for transferring the units in the name of the surviving holders is given below.

(c) The Unit Turst of India will clear the pending cases on receipt of required documents from the parties. Two cases out of the earlier pending cases of 14 have since been settled and unit certificates issued.

Statement

Details of 12 pending cases with the New Delhi Office of the Unit Trust of India for transferring the units in the name of the surviving holders.

Date of receipt	Date of letter written by UTI	Reasons for which the case is pending
1	2	3
02-04-85	06-04-85	Original Death Certificate not submitted.
23-03-85	11-04-85	Unit certificate not submitted.
03-05-85	10-05-85	Discrepancy in name in Death Certificate and unit certificate to be cleared by an affidavit as the name in the documents differs.
02-05-85	10-05-85	Original Death Certificate not submitted.

1	2	3	4
20-05-85	27-05-85	Letter for issue of fresh unit certificate not submitted by respective surviving holders.	
20-05-85	27-05-85	Do.	
20-05-85	27-05-85	Do.	
21-05-85	03-06-85	Original Death Certificate not submitted.	
24-06-85	26-06-85	Unit Certificate not submitted.	
19-06-85	26-06-85	Copy of Death Certificate attested by Magistrate or Ludhiana Branch Office of the U.T.I. not submitted.	
17-06-85	26-06-85	Do.	
14-06-85	27-06-85	Unit Certificate not submitted.	

Vocation of customs warehouse building in Bombay

2454. SHRI BHAGATRAM MANHAR: Will the Minister of FINANCE be pleased to refer to the answer to Unstarred Question 404 given in the Rajya Sabha on the 19th March, 1985 and state:

supporting functions anumerated above, complied with by the owners for making the necessary change from "General Industrial" to "Residential";

(b) whether according to one of the requirements of the Bombay Municipal Corporation, all the existing non-conforming users on the Prabhadevi plot will have to shift to confirming zone based on which the Corporation is varying the Town Planning Scheme;

(c) whether it is a fact that according to the Corporation, the above compliance by Customs authorities is a must; and

(d) if so, what steps are being taken by Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) to (d) The information is being collected and will be laid on the Table of the House.

OEDC investment scheme

2455. SHRI BHAGATRAM MANHAR: Will the Minister of FINANCE be pleased to state:

(a) what are the reasons for little response from the Arab investors to the Oil Exporting Developing Countries (OEDC) Investment scheme of 1981;

(b) what are the specific objection raised by the Arab investors regarding taxation and administrative controls in India;

(c) What are the details including annual production capacity and equity investment of the Indian and Arab investors in each project and the scheduled date by when they are or were to begin according to the original plans;

(d) what are the approved projects which have not yet started and the reasons therefor;

(e) what are the details of the investment proposals from the Arab investors being studied by Government at present; and

(f) what are the changes being considered by Government in OEDC Scheme?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI